

State of North Carolina

Community Development Block Grant – Disaster Recovery (CDBG-DR) Program for Hurricane Florence

Projections of Expenditures and Outcomes - as of Quarter Ending June 30, 2021

Grant # B-19-DV-37-0001, B-19-DV-37-0002

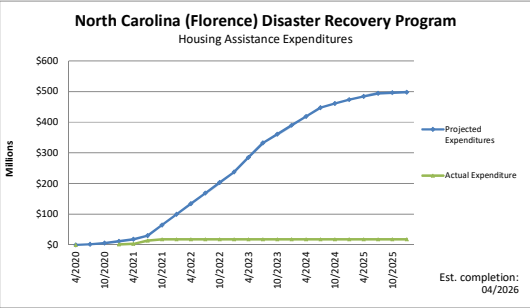
Background: The Federal Register notice authorizing North Carolina’s allocation of CDBG-DR funds requires the State to publish a projection of expenditures and outcomes. The following projections follow a HUD-specified template designed to distinguish investments in housing, non-housing and planning/administrative activities.

This update reflects the entire grant amount.

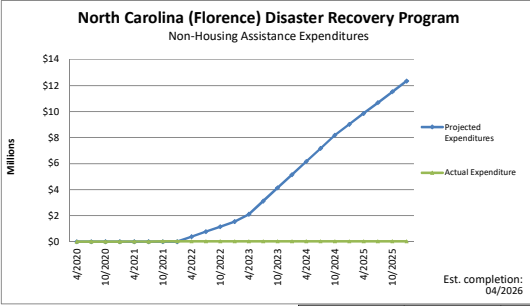
Reading the Projections: The HUD format contains two spreadsheets: one for financial projections and one for performance indicators. The projections indicate a month and year that corresponds to the beginning of the quarter. For example, 7/2018 represents the quarter from 7/1/2018-9/30/2018. The graphs represent cumulative expenditures over the life of the programs.

Revisions: These projections will be revised as more data becomes available through the award process. Additionally, these projections will be revised following Quarterly Performance Reports submitted to HUD to reflect actual progress.

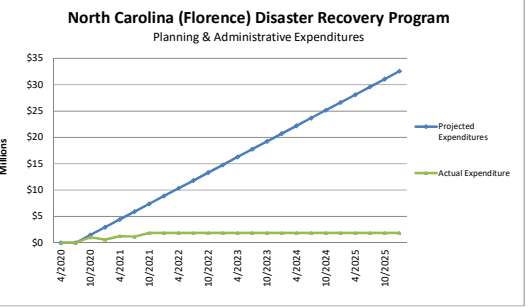
| | | No QPR | | Q3 20 = 07/01 - 09/30/20 | Q4 20 = 10/01 - 12/31/20 | Q1 21 = 01/01 - 03/31/21 | Q2 21 = 04/01 - 06/30/21 | | | | | | | | | | | | | | | | | |
|-------------------------------------|--------|-------------|-------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Housing | 4/2020 | 7/2020 | 10/2020 | 1/2021 | 4/2021 | 7/2021 | 10/2021 | 1/2022 | 4/2022 | 7/2022 | 10/2022 | 1/2023 | 4/2023 | 7/2023 | 10/2023 | 1/2024 | 4/2024 | 7/2024 | 10/2024 | 1/2025 | 4/2025 | 7/2025 | 10/2025 | 1/2026 |
| Projected Expenditures | \$0 | \$1,813,966 | \$5,697,762 | \$11,847,727 | \$17,997,693 | \$30,252,403 | \$64,845,958 | \$99,439,513 | \$134,033,068 | \$168,626,623 | \$203,220,178 | \$237,813,733 | \$285,019,896 | \$332,226,060 | \$360,986,192 | \$389,746,324 | \$418,506,456 | \$447,266,588 | \$461,104,010 | \$473,856,144 | \$483,895,058 | \$493,933,972 | \$495,833,226 | \$497,732,480 |
| Quarterly Projection | \$0 | \$1,813,966 | \$3,883,796 | \$6,149,965 | \$6,149,965 | \$12,254,710 | \$34,593,555 | \$34,593,555 | \$34,593,555 | \$34,593,555 | \$34,593,555 | \$34,593,555 | \$47,206,163 | \$47,206,164 | \$28,760,132 | \$28,760,132 | \$28,760,132 | \$28,760,132 | \$13,837,422 | \$12,752,134 | \$10,038,914 | \$10,038,914 | \$1,899,254 | \$1,899,254 |
| Actual Expenditure | \$0 | | | \$1,384,231 | \$3,410,549 | \$13,796,212 | \$17,871,801 | \$17,871,801 | \$17,871,801 | \$17,871,801 | \$17,871,801 | \$17,871,801 | \$17,871,801 | \$17,871,801 | \$17,871,801 | \$17,871,801 | \$17,871,801 | \$17,871,801 | \$17,871,801 | \$17,871,801 | \$17,871,801 | \$17,871,801 | \$17,871,801 | \$17,871,801 |
| Actual Quarterly Expend (from QPRs) | \$0 | | \$0 | \$0 | \$1,356,050 | \$16,515,751 | | | | | | | | | | | | | | | | | | |



| | | No QPR | | Q3 20 = 07/01 - 09/30/20 | Q4 20 = 10/01 - 12/31/20 | Q1 21 = 01/01 - 03/31/21 | Q2 21 = 04/01 - 06/30/21 | | | | | | | | | | | | | | | | | |
|-------------------------------------|--------|--------|---------|--------------------------|--------------------------|--------------------------|--------------------------|----------|-----------|-----------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|
| Non-Housing | 4/2020 | 7/2020 | 10/2020 | 1/2021 | 4/2021 | 7/2021 | 10/2021 | 1/2022 | 4/2022 | 7/2022 | 10/2022 | 1/2023 | 4/2023 | 7/2023 | 10/2023 | 1/2024 | 4/2024 | 7/2024 | 10/2024 | 1/2025 | 4/2025 | 7/2025 | 10/2025 | 1/2026 |
| Projected Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$386,028 | \$772,056 | \$1,158,084 | \$1,544,112 | \$2,111,088 | \$3,124,410 | \$4,137,732 | \$5,151,054 | \$6,164,376 | \$7,177,698 | \$8,191,020 | \$9,023,392 | \$9,855,764 | \$10,688,136 | \$11,520,508 | \$12,352,880 |
| Quarterly Projection | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$386,028 | \$386,028 | \$386,028 | \$386,028 | \$566,976 | \$1,013,322 | \$1,013,322 | \$1,013,322 | \$1,013,322 | \$1,013,322 | \$1,013,322 | \$832,372 | \$832,372 | \$832,372 | \$832,372 | \$832,372 |
| Actual Expenditure | \$0 | \$0 | \$0 | \$0 | \$19,336 | \$5,573 | \$22,374 | \$22,374 | \$22,374 | \$22,374 | \$22,374 | \$22,374 | \$22,374 | \$22,374 | \$22,374 | \$22,374 | \$22,374 | \$22,374 | \$22,374 | \$22,374 | \$22,374 | \$22,374 | \$22,374 | \$22,374 |
| Actual Quarterly Expend (from QPRs) | \$0 | | \$0 | \$0 | \$19,336 | \$3,038 | | | | | | | | | | | | | | | | | | |



| | | No QPR | | Q3 20 = 07/01 - 09/30/20 | Q4 20 = 10/01 - 12/31/20 | Q1 21 = 01/01 - 03/31/21 | Q2 21 = 04/01 - 06/30/21 | | | | | | | | | | | | | | | | | | |
|-------------------------------------|--------|----------|-------------|--------------------------|--------------------------|--------------------------|--------------------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Planning & Admin | 4/2020 | 7/2020 | 10/2020 | 1/2021 | 4/2021 | 7/2021 | | 10/2021 | 1/2022 | 4/2022 | 7/2022 | 10/2022 | 1/2023 | 4/2023 | 7/2023 | 10/2023 | 1/2024 | 4/2024 | 7/2024 | 10/2024 | 1/2025 | 4/2025 | 7/2025 | 10/2025 | 1/2026 |
| Projected Expenditures | \$0 | \$0 | \$1,479,939 | \$2,959,878 | \$4,439,817 | \$5,919,756 | | \$7,399,694 | \$8,879,632 | \$10,359,578 | \$11,839,508 | \$13,319,446 | \$14,799,384 | \$16,279,322 | \$17,759,260 | \$19,239,198 | \$20,719,136 | \$22,199,074 | \$23,679,012 | \$25,158,950 | \$26,638,888 | \$28,118,826 | \$29,598,764 | \$31,078,702 | \$32,558,640 |
| Quarterly Projection | \$0 | \$0 | \$1,479,939 | \$1,479,939 | \$1,479,939 | \$1,479,939 | | \$1,479,938 | \$1,479,938 | \$1,479,938 | \$1,479,938 | \$1,479,938 | \$1,479,938 | \$1,479,938 | \$1,479,938 | \$1,479,938 | \$1,479,938 | \$1,479,938 | \$1,479,938 | \$1,479,938 | \$1,479,938 | \$1,479,938 | \$1,479,938 | \$1,479,938 | \$1,479,938 |
| Actual Expenditure | \$0 | \$37,790 | \$1,037,297 | \$590,899 | \$1,264,109 | \$1,169,764 | | \$1,878,132 | \$1,878,132 | \$1,878,132 | \$1,878,132 | \$1,878,132 | \$1,878,132 | \$1,878,132 | \$1,878,132 | \$1,878,132 | \$1,878,132 | \$1,878,132 | \$1,878,132 | \$1,878,132 | \$1,878,132 | \$1,878,132 | \$1,878,132 | \$1,878,132 | \$1,878,132 |
| Actual Quarterly Expend (from QPRs) | \$0 | \$ | - | \$ | - | \$ | | 461,139 | \$ | 1,416,993 | | | | | | | | | | | | | | | |

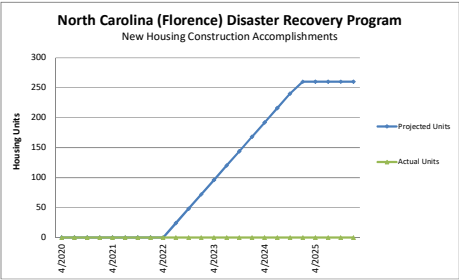


North Carolina (Florence) Disaster Recovery Program

Total CDBG-DR Grant Expenditures

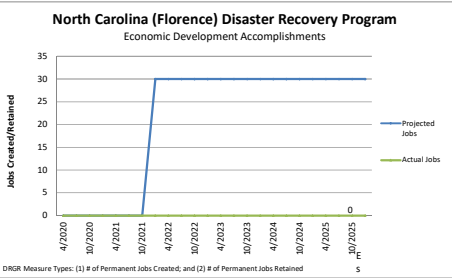
| Date | Projected Expenditures (Millions) | Actual Expenditure (Millions) |
|---------|-----------------------------------|-------------------------------|
| 4/2020 | 0 | 0 |
| 10/2020 | 10 | 0 |
| 4/2021 | 20 | 0 |
| 10/2021 | 100 | 10 |
| 4/2022 | 180 | 15 |
| 10/2022 | 250 | 20 |
| 4/2023 | 350 | 25 |
| 10/2023 | 420 | 30 |
| 4/2024 | 480 | 35 |
| 10/2024 | 500 | 40 |
| 4/2025 | 520 | 45 |
| 10/2025 | 540 | 50 |

| Construction of New Housing | 4/2020 | 7/2020 | 10/2020 | 1/2021 | 4/2021 | 7/2021 | 10/2021 | 1/2022 | 4/2022 | 7/2022 | 10/2022 | 1/2023 | 4/2023 | 7/2023 | 10/2023 | 1/2024 | 4/2024 | 7/2024 | 10/2024 | 1/2025 | 4/2025 | 7/2025 | 10/2025 | 1/2026 |
|---|--------|--------|---------|--------|--------|--------|---------|--------|--------|--------|---------|--------|--------|--------|---------|--------|--------|--------|---------|--------|--------|--------|---------|--------|
| Projected Units | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 24 | 48 | 72 | 96 | 120 | 144 | 168 | 192 | 216 | 240 | 260 | 260 | 260 | 260 | 260 |
| # of Housing Units (Quarterly Projection) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 20 | 0 | 0 | 0 | 0 |
| Actual Units | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| # of Housing Units (Populated from QPR Reporting) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |



| Economic Development | 4/2020 | 7/2020 | 10/2020 | 1/2021 | 4/2021 | 7/2021 | 10/2021 | 1/2022 | 4/2022 | 7/2022 | 10/2022 | 1/2023 | 4/2023 | 7/2023 | 10/2023 | 1/2024 | 4/2024 | 7/2024 | 10/2024 | 1/2025 | 4/2025 | 7/2025 | 10/2025 | 1/2026 |
|---|--------|--------|---------|--------|--------|--------|---------|--------|--------|--------|---------|--------|--------|--------|---------|--------|--------|--------|---------|--------|--------|--------|---------|--------|
| Projected Jobs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 30 |
| # of Jobs Created/Retained (Quarterly Projection) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 30 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Actual Jobs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| # of Jobs Created/Retained (Populated from QPR Reporting) | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | | | | | | | | | | | | |
| # of Permanent Jobs Created | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 30 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| # of Permanent Jobs Retained | 0 | | | | | | | | | | | | | | | | | | | | | | | |

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| Public Services | 4/2020 | 7/2020 | 10/2020 | 1/2021 | 4/2021 | 7/2021 | 10/2021 | 1/2022 | 4/2022 | 7/2022 | 10/2022 | 1/2023 | 4/2023 | 7/2023 | 10/2023 | 1/2024 | 4/2024 | 7/2024 | 10/2024 | 1/2025 | 4/2025 | 7/2025 | 10/2025 | 1/2026 |
|--|--------|--------|---------|--------|--------|--------|---------|--------|--------|--------|---------|--------|--------|--------|---------|--------|--------|--------|---------|--------|--------|--------|---------|--------|
| Projected Down Payment Assistance Provided | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 3 | 7 | 17 | 27 | 37 | 57 | 80 | 90 | 100 | 100 | 100 | 100 | 100 | 100 |
| # of Down Payment Assistance Payments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 2 | 4 | 10 | 10 | 10 | 20 | 23 | 10 | 10 | 0 | 0 | 0 | 0 | 0 |
| Actual # Down Payment Assistance Payments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| # of Down Payment Assistance Payments (From QPR) | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | | | | | | | | | | | | |

